

Statement of Increase/Decrease

If Midland County Hospital District adopts a 2011 tax rate equal to the effective tax rate of \$0.15995 per \$100 of value, taxes would increase compared to 2010 taxes by \$285,520.

Schedule A – Unencumbered Fund Balances

The following estimated balances will be left in the Midland County Hospital District's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance and Operations	\$ -

Schedule B – 2011 Debt Service

Midland County Hospital District plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To Be Paid From Property Taxes	Interest To Be Paid from Property Taxes	Other Amounts To Be Paid	Total Payment
General Obligation Bonds, Series 2009A	\$2,140,000	\$ 663,300	\$ -	\$2,803,300
General Obligation Bonds, Series 2009B	\$ -	\$6,175,660	\$ -	\$6,175,660
Total Debt Services	\$2,140,000	\$6,838,960	\$ -	\$8,978,960

Total required for 2011 debt service	\$ 8,978,960
- Amount (if any) paid from funds listed in Schedule A	\$ -
- Amount (if any) paid from other resources	\$ 2,161,481
- Excess collections last year	\$ 810,999
= Total to be paid from taxes in 2011	\$ 6,006,480
+ Amount added in anticipation that the until will collect only 98% of its taxes in 2011	\$ 122,581
= Total Debt Levy	\$ 6,129,061

- Schedule C – Expected Revenue from Additional Sales Tax** —Not Applicable to Midland County Hospital District
Schedule D – State Criminal Justice Mandate (for counties) —Not Applicable to Midland County Hospital District
Schedule E – Transfer of Department, Function or Activity —Not Applicable to Midland County Hospital District
Schedule F – Enhance Indigent Health Care Expenditures —Not Applicable to Midland County Hospital District

Name of person preparing this notice: Stephen Bowerman
Title: Vice President /Chief Financial Officer, Midland Memorial Hospital
Date Prepared: July 27, 2011